

**ADARE FINANCE DESIGNATED ACTIVITY COMPANY**

**(the "COMPANY")**

FOR IMMEDIATE RELEASE

Notification to the Cayman Islands Stock  
Exchange

2 February 2023

**NOTIFICATION OF CHANGE TO LISTED SECURITIES**

On 10 November 2022, the Cayman Islands Stock Exchange admitted to listing, the Company's EUR 100,000,000 unsecured note (Note 32) due 2 March 2080 (the "**Note**").

We refer to:

- (i) the note instrument dated 8 December 2020 (effective as of 7 December 2020) whereby the Company constituted the Note (the "**Note Instrument**"); and
- (ii) the terms and conditions of the Note scheduled to the Note Instrument (the "**Conditions**").

The Note Instrument was amended and restated on 25 January 2023 (the "**Amended and Restated Note Instrument**") to increase the maximum principal amount of the Note, together with certain other consequential amendments. Terms used herein but not defined shall have the meaning given to them in the Amended and Restated Note Instrument, whether expressly defined therein or by reference to another document.

We hereby inform you that the maximum principal amount of the Note was increased from EUR 100,000,000 to EUR 250,000,000 effective as of 25 January 2023.

We hereby inform you that as at 3 February 2023, the amount outstanding on the Note was EUR 93,041,150.27.

For further information in relation to the above announcement, please contact the Company as follows:

Adare Finance DAC

c/o Walkers  
5<sup>th</sup> Floor  
The Exchange  
George's Dock  
IFSC  
Dublin 1  
D01 W3P9  
Ireland

Attention: The Directors